

DAFTAR PUSTAKA

- Afriani, E., & Asma, R. (2019). Analisa Valuasi Harga Saham Dengan Price Earning Ratio, Free Cash Flow to Equity dan Free Cash Flow to Firm Pada Perusahaan Manufaktur. *Jurnal Sains Manajemen Dan Kewirausahaan*, 3(2), 111–123.
- Alfadilla, J., & Dalam, W. W. W. (2023). Stock Valuation Using Discounted Cash Flow and Relative Valuation Methods. *Proceedings of the 4th International Conference on Applied Economics and Social Science, ICAESS, DOI 10.410*. <https://doi.org/10.4108/eai.5-10-2022.2325901>
- Angelica, N. (2022). Stock Valuation of Coal Mining Company Post Pandemic (Case Study: Adaro Energy Indonesia). *Proceedings of the 2nd ITB Graduate School Conference Strengthening Multidisciplinary Research to Enhance Its Impact on Society*, 179–193.
- Ariyanto, R. T., & Damayanti, S. M. (2023). Stock Valuation and Business Performances of Indonesia Health Care Provider Company after Post Covid 19 Pandemics (Case Study of PT . Medikaloka Hermina, Tbk). *International Journal of Current Science Research and Review*, 06(02), 1506–1513. <https://doi.org/10.47191/ijcsrr/V6-i2-70>
- Budiarti, N. (2022). Analisis Penetapan Harga Intrinsik Saham sebagai Dasar Pengambilan Keputusan Investasi dengan Menggunakan Dividend Discount Model. *Jurnal Ekonomi , Keuangan & Bisnis Syariah*, 4(6), 1696–1711. <https://doi.org/10.47467/alkharaj.v4i6.1062>
- Dalilah, A., & Hendrawan, R. (n.d.). Stock Valuation in Pharmaceutical Sub-Sector Companies using the Discounted Cash Flow and Relative Valuation Methods in the 2013-2020 Period. *International Journal of Science and Management Studies (IJSMS)*, 4(4), 167–176. <https://doi.org/10.51386/25815946/ijsms-v4i4p116>

- Damodaran, A. (2006). *Damodaran on Valuation Security Analysis for Investment and Corporate Finance* (2nd Editio). John Wiley & Sons, Inc.
- Dewi, N. P. P. K., & Hendrawan, R. (2021). Stock Valuation Using Discounted Cash Flow and Relative Valuation Methods on Cosmetics and Household Goods Sub-Sector Listed on the Indonesia Stock Exchange for 2021-2025 Projections. *The International Journal of Business & Management*, 9(7). <https://doi.org/10.24940/theijbm/2021/v9/i7/bm2107-060>
- Dong, Y. (2018). Enterprise Value Evaluation Based on FCFF Model-A Case Analysis of Beixinyuan Company. *2nd International Conference on Economics and Management, Education, Humanities and Social Sciences*, 151, 615–620.
- Ganefi, H. S., Prasetyono, A., & Amalia, M. R. (2023). Penilaian saham secara fundamental menggunakan metode dividend discount model dan price earning ratio untuk keputusan investasi. *Jurnal Riset Ekonomi Dan Bisnis*, 16(1), 68–80.
- Gibran, M. C., & Hendrawan, R. (2022). Valuation Analysis Using Fcff And Rv Of Oil And Gas Sub-Sector Companies On Idx 2016-2020. *Journal Accounting and Finance*, 6(1), 20–28.
- Gorjidooz, J., & Vasigh, B. (2010). View of Aircraft Valuation In Dynamic Air Transport Industry. *Journal of Business & Econoics Research*, 8, 7.
- Hartono, H. W., & Noveria, A. (2023). Stock Valuation of Indonesia Property Company using Blended Valuation Method (Case Study of PT . Pakuwon Jati , Tbk). *European Journal of Business and Management Research*, 8(2), 186–188.
- Hendrawan, R., & Himawan, E. (2019). Assessing Free Cash Flow to Firm and Relative Valuation Method in Agriculture Plantation Companies Listed in

- Indonesia Stock Exchange in 2018. *Proceedings of the 2nd International Conference on Inclusive Business in the Changing World*, 85–93.
<https://doi.org/10.5220/0008427800850093>
- Hendrawan, R., Lubis, R. L., & Permana, K. (2021). Stock Valuation using Free Cash Flow to Firm and Relative Valuation for Investment Decision in Pharmaceutical Companies in IDX. *Proceedings of The 2nd Conference on Managing Digital Industry, Technology and Entrepreneurship (CoMDITE 2021)*, 246–248.
- Hendrawan, R., Sitorus, P. M. T., & Siagian, E. L. P. (2020). Equity Valuation on Property and Real Estate Listed Companies in 2018 : Evidence from Indonesia Stock Exchange. *Proceedings Ofthe 2nd International Conference on Inclusive Business in the ChangingWorld, Icib 2019*, 65–73.
<https://doi.org/10.5220/0008427600650073>
- Hutapea, E. C., Poernomoputri, T. P., & Sihombing, P. (2013). Analisis valuasi nilai wajar saham pt. adaro energy tbk menggunakan metode. *Journal of Applied Management and Accounting Science (JAMAS)*, 5(2), 240–270.
- Ivanovska, N., Ivanovski, Z., & Narasanov, Z. (2014). Fundamental Analysis and Discounted Free Cash Flow Valuation of Stocks at Macedonian Stock Exchange. In *UTMS Journal of Economics* (Vol. 5, Issue 1).
- Jinca, A. S., & Krisnawati, A. (2018). Valuation Analysis for Fair of Shares of PT. Garuda Indonesia Tbk using the Free Cash Flow to Firm (FCFF) Method and Relative Valuation. *The 9th International Conference on Sustainable Collaboration in Information and Innovation 2018*.
- Jumran, A., & Hendrawan, R. (2021). Stock Valuation using Discounted Cash Flow Method with Free Cash Flow to Equity and Relative Valuation Approaches on State-Owned Banks Listed on IDX for 2021 to 2025 Period Projection.

International Journal of Science and Management Studies (IJSMS), 4(4), 191–201.

Kementerian Perindustrian. (2021). *Membangun Kemandirian Industri Farmasi Nasional Buku Analisis Pembangunan Industri-Edisi II 2021*.

Khatik, S. K., & Milind Patil, M. (2018). Impact Factor: 4.73 Double-Blind Peer Reviewed Refereed International Journal-Included in the. In *Double-Blind Peer Reviewed Refereed International Journal-Included in the International Serial Directories Journal of Advance Management Research* (Vol. 06, Issue 03). JAMR. <http://www.jamrpublication.com><http://www.jamrpublication.com>

Liu, X. (2019). Automobile Business Valuation Analysis : Taking Three Automobile Companies as Analysis Samples. *4th International Conference on Modern Management, Education Technology and Social Science*, 351, 40–50.

Natalia, D., Wahyu, C., Yulita, I. K., Sanata, U., & Yogyakarta, D. (2019). STOCK VALUATION ANALYSIS USING THE DIVIDEND DISCOUNT MODEL, PRICE EARNING RATIO AND PRICE TO BOOK VALUE FOR INVESTMENT DECISIONS. *Jurnal Ilmiah Manajemen*, 7(3), 276–285. <http://www.ejournal.pelitaindonesia.ac.id/ojs32/index.php/PROCURATIO/index>

Neaxie, L. V., & Hendrawan, R. (2017). Telecommunication Company Share Valuation Using Discounted Cash Flow and Relative Valuation Method Listed in Indonesia Stock Exchange for Forecast. *International Journal of Science and Research (IJSR)*, 1441–1447.

Nurlia, E., Tanuatmodjo, H., & Purnamasari, I. (2022). Analisis Valuasi Saham Dengan Menggunakan Metode Dividend Discounted Model (DDM) dan Price Earning Ratio (PER) (Studi Kasus Pada Perusahaan Farmasi Tercatat di BEI

Tahun 2015-2020). *Journal of Finance, Entrepreneurship, and Accounting Education Research*, 1(1), 1–12.

Sariguna, P., Kennedy, J., Manullang, R. M., & Tampubolon, L. M. (2022). Event Study : Itama Ranoraya Stock Valuation on Indonesia Stock Exchange during the COVID-19 Pandemic. *Journal of Accounting Auditing and Business*, 5(1), 43–55.

Setiawan, G. E., & Sumirat, E. (2021). Stock Valuation of Indonesia Pharmaceutical Company with COVID-19 Vaccination Development Prospects Amidst Pandemic Situation (Case Study of PT . Kalbe Farma , Tbk .). *European Journal of Business and Management Research*, 6(5), 127–131.

Silalahi, N. N. S. B., Rahma, T. I. F., & Rahmani, N. A. B. (2022). Analysis of Stock Valuations in Estimating Stock Prices in the Covid-19 Period And Investment Decision. *Journal of Economic Studies*, 6(1), 30–45.

Siregar, J. K. (2021). ANALISIS VALUASI NILAI SAHAM PERUSAHAAN INDUSTRI PULP & PAPER MENGGUNAKAN METODE FREE CASH FLOW TO FIRM (FCFE) DAN RELATIVE VALUATION PERIODE 2015-2019. *Economics Professional in Action (E-Profit)*, 3(02).

Soelistyo, A., & Hendrawan, R. (2022). Can We Validate the Value? Valuing Automotive and Component Sub-Sector Companies Listed on the Indonesia STOCK Exchange during the Covid-19 Pandemic Crisis. *International Journal of Multidisciplinary: Applied Business and Education Research*, 3(2), 231–244. <https://doi.org/10.11594/ijmaber.03.02.09>

Utamaningsih, A. (2020). Cite this article as: Utamaningsih, Arni. 2020. Valuation of BUMN Construction Company Stock Prices at The Time of a Bullish at The Indonesian Stock Exchange. *Journal of Applied Management (JAM)*, 18(3), 511–

521. <https://doi.org/10.21776/ub.jam.2020.018.03.11>

Yeni Martia, D., Setyawati, W., Khaerunisa, F., Hastuti Politeknik Negeri Semarang, Y., Soedharto Tembalang Semarang, J. S., & Author, C. (2018). ANALISIS VALUASI SAHAM PT. SEMEN INDONESIA (PERSERO) TBK DENGAN METODE DISCOUNTED CASH FLOW (DCF). *Jurnal Aktual Akuntansi Keuangan Bisnis Terapan*, 1(2). www.indonesia-investments.com

Tandelilin, E. (2010). *Portofolio dan Investasi: Teori dan Aplikasi* (1st ed.). Yogyakarta: Kanisius

Tandelilin, E. (2017). *Pasar Modal Manajemen Portofolio & Investasi*. Yogyakarta: Kanisius