LIST OF FIGURES

Figure 1.1 Domestic Investor Population5
Figure 1.2 Individual Investors Age Group6
Figure 2.1 Theoretical Framework45
Figure 3.1 Research Process
Figure 3.2 Classification Continuum Line60
Figure 3.3 Inverted Classification Continuum Line61
Figure 4.1 Respondent Characteristics Based on Gender61
Figure 4.2 Respondent Characteristics Based on Year of Birth
Figure 4.3 Respondent Characteristics Based on Occupation67
Figure 4.4 Respondent Characteristics Based on Domicile
Figure 4.5 Respondent Characteristics Based on Investing Experience69
Figure 4.6 Respondent Characteristics Based on Preferred Investment Instrument
Figure 4.7 The Continuum Line of Trait Anger75
Figure 4.8 The Continuum Line of Trait Anxiety79
Figure 4.9 The Continuum Line of Overconfidence83
Figure 4.10 The Continuum Line of Herding Behavior
Figure 4.11 The Continuum Line of Self-monitoring88
Figure 4.12 The Continuum Line of Investment Decision91
Figure 4.13 The Normality Test Result91
Figure 4.14 The Multicollinearity Test Result92

Figure 4.15 The Heteroscedasticity Test Result	93
Figure 4.16 The Autocorrelation Test Result	94
Figure 4.17 The Multiple Linear Regression Analysis	95
Figure 4.18 The T-Test Test Result	98
Figure 4.19 The F-Test Test Result	100
Figure 4.20 The Determination Coefficient Test Result	101