

ABSTRACT

Intellectual capital is a term that describes added value that is not physically visible or recorded in a company's financial statements. It includes intangible assets that create added value for the company and are not documented in traditional accounting systems. Intangible assets are non-monetary assets that can be identified without visible form. These non-monetary assets can be cash owned by the company or cash that will be owned by the company. Therefore, intellectual capital can be considered as a type of intangible asset recognized by the Indonesian accounting system. Companies that openly disclose intellectual capital can reduce information imbalances, cost of capital, company image and make their financial reports more relevant.

This research aims to analyze the influence of ownership concentration, company size and company age on intellectual capital disclosure in LQ45 companies listed on the Indonesia Stock Exchange for the 2019-2022 period simultaneously and partially and to see whether companies will maintain the quality of their reports by voluntarily disclosing intellectual capital. to attract investors.

This research uses a quantitative approach with panel data regression analysis methods. Data was obtained from the annual financial reports of the companies that were the research sample, which were taken using purposive sampling techniques. The total sample for this research consisted of 30 companies over 4 years. The analytical method used is descriptive statistical testing and panel data regression analysis.

The research results show that ownership concentration, company size and company age simultaneously influence intellectual capital disclosure. While ownership concentration partially influences intellectual capital disclosure, company size and company age do not partially influence intellectual capital disclosure in LQ45 which is listed on the Indonesia Stock Exchange in 2019-2022.

Further research is recommended to add other variables that can also contribute to the level of disclosure of a company's intellectual capital. From a practical aspect, so that companies are motivated to realize the importance of increasing disclosure of the company's intellectual capital, and that this can increase the value of the company and for investors to decide on investments that come from the intellectual capital disclosure information presented by the company.

Keywords: *Intellectual Capital Disclosure, Ownership Concentration, Company Size, Company Age*