

ABSTRACT

Every business must maximize its company value to achieve its main goal, which is to earn as much profit as possible. Investor perception of a company based on its stock value is the company's value. The company's value is very important because it reflects how the market assesses the overall performance of the company. The prosperity of shareholders indicates a high company value.

This research aims to examine Gender Diversity, investment opportunity set (MBVE), and dividend policy (DPR) on firm value (Tobin's Q) in companies listed in the LQ45 Index on the Indonesia Stock Exchange from 2018 to 2022. The method used in this study is quantitative, utilizing secondary data obtained from financial statements and annual reports of companies accessed through the official company websites and the Indonesia Stock Exchange website.

The population of this study consists of companies in the LQ45 Index that have consistently been listed on the Indonesia Stock Exchange from 2018 to 2022. The sampling technique used is purposive sampling, resulting in 20 companies with a research period of 5 years, totaling 100 sample data. The data analysis method used in this research is panel data regression analysis utilizing EViews 12 software.

The results of this study indicate that gender diversity, investment opportunity set (MBVE), and dividend policy (DPR) simultaneously affect firm value (Tobin's Q). Partially, gender diversity does not have an impact on firm value. The investment opportunity set has a significant positive effect on firm value. Dividend policy does not have a significant impact on firm value.

This research acknowledges the existence of other variables that have not been covered therefore, future studies are recommended to explore additional variables that may have a significant impact on company value.

Keywords: *Gender Diversity, Investment Opportunity Set, Dividend Policy, Firm Value*