

Abstract

The capital market plays a very important role in the economy. As one of the sources of financing, the capital market provides alternative funding for companies to maintain operational continuity and compete with other companies. In Indonesia, the existing capital market institution is the Indonesia Stock Exchange. One of the industrial sub-sectors listed on the Indonesia Stock Exchange is the property and real estate industry. The growth of this industry is very attractive to investors because it has volatile characteristics, tight competition, and land and building prices that tend to continue to increase. The supply of land is fixed, while demand is increasing along with the population growth that continues to grow every year and human needs for housing, offices, shopping centers, lecture buildings, resorts, and others. This study measures the effect of company size, gender diversity, and liquidity on financial performance. The population in this study is all property and real estate sub-sector industries listed on the Indonesia Stock Exchange for the 2020-2023 period. The sampling procedure uses purposive sampling and 23 companies and 92 samples were obtained. The analysis procedure used in this study is panel data regression analysis, which is a combination of time series and cross section. The results of the study; company size, gender diversity, and liquidity simultaneously affect financial performance. The company size variable partially has a significant positive effect on financial performance, while the gender diversity and liquidity variables do not significantly affect financial performance. For further research, it is expected to use other independent variables such as capital structure, intellectual capital and working capital turnover or use other research objects such as the banking sector, insurance sector, and food and beverage sector and increase the research period. For companies, to improve financial performance and make investors feel safer when they make their investments in business, companies must better utilize and manage all their resources. For investors to take into account the many elements that can affect a company's financial performance, such as company size, this study shows that company size has an impact on the company's financial performance. Therefore, investors are advised to invest in industries that have significant assets.