

ABSTRACT

Company value is one of the main goals of the company because company value shows a situation that has been achieved by a company as an illustration of public trust in the company from the company's establishment to the present. Company value is a picture of investors to measure the success rate of a company, where company value is often reflected in the company's stock price. The positive relationship between a company's share price and firm value indicates an increase in share price followed by an increase in company value and vice versa.

This study aims to analyze the effect of intellectual capital, investment opportunity set, and cash holding on company value in property and real estate sub-sector companies listed on the Indonesia Stock Exchange in 2018-2022. The type of research used is quantitative research using secondary data sourced from annual reports and company financial reports and using previous research literature studies. This study uses purposive sampling with 200 observations data from 40 property and real estate sub-sector companies listed on the Indonesia Stock Exchange in 2018-2022. The data analysis technique used is descriptive data analysis, panel data regression analysis, hypothesis testing, and determination coefficient analysis using the Eviews 12 application.

The results showed that intellectual capital, investment opportunity set, and cash holding simultaneously have an influence on firm value. Intellectual capital partially has no influence on firm value. Investment opportunity set and cash holding partially have a positive influence on firm value.

Keywords: Intellectual capital, investment opportunity set, cash holding, and company value.