

ABSTRACT

Company value is the investor's perception of its stock price. Company value is significantly important as it reflects the aspirations of the company owners. A high company value indicates prosperity for shareholders.

The purpose of this research is to determine the influence of dividend policy, sales growth, and audit committee on company value with profitability, leverage, and company size as control variables in the food and beverage sub-sector companies listed on the Indonesia Stock Exchange (IDX) from 2018 to 2020.

This research data analysis uses descriptive statistics and panel data regression. The population in this study is the food and beverage sub-sector companies listed on the Indonesia Stock Exchange (IDX) from 2018 to 2020. The sampling technique used is purposive sampling where researchers select samples based on certain criteria. In this study, a total of 90 samples were obtained, consisting of 18 companies with a research period of 5 years. The data analysis method uses panel data regression analysis using Eviews software, conducting several testing stages.

The research results indicate that simultaneously, the independent variables dividend policy, sales growth, and audit committee (meeting attendance) along with the control variables profitability, leverage, and firm size collectively (simultaneously) affect the dependent variable firm value. Partially, the independent variables dividend policy, sales growth, and audit committee (meeting attendance) along with the control variables profitability, leverage, and firm size do not affect firm value. However, profitability has a positive effect, while firm size has a negative effect on firm value.

Keywords: Audit committee, company size, dividend policy, firm value, leverage, profitability, sales growth.