

ABSTRACT

The value of a company is the price available to be paid by prospective buyers when the company sells its shares associated with using the company's value. Company value is important for a company because investors will be interested in investing if the company's value is stable and increasing. Therefore, it is very important for a company to maintain its value to remain stable in various conditions.

This study aims to determine the influence of capital structure, dividend policy, fixed asset turnover, and audit opinion on the value of companies in the pharmaceutical sub-sector listed on the Indonesia Stock Exchange (IDX) from 2018 to 2022, both simultaneously and partially.

The population in this study consists of pharmaceutical sub-sector companies listed on the Indonesia Stock Exchange (IDX) from 2018 to 2022. The sampling technique used is purposive sampling. The sample obtained consists of 10 companies with a observation period of five years, resulting in 50 observation data. The data used are secondary data in the form of annual reports of companies used for research. This study uses panel data regression analysis techniques processed using E-Views12 software.

Based on the results of the research conducted, it shows that capital structure, dividend policy, fixed asset turnover, and audit opinion simultaneously influence the company's value. In partial testing, it shows that capital structure has a significant positive effect on the company's value, while dividend policy, fixed asset turnover, and audit opinion have a negative effect on the company's value.

Keywords: *Company Value, Capital Structure, Dividend Policy, Fixed Asset Turnover, and Audit Opinion*