

ABSTRACT

This study tries to analyze the differences in abnormal returns of IDX Energy sector in Indonesia during the Covid-19 Pandemic and after. This study examines the significance of the announcement of the revocation of the Covid-19 Pandemic status in Indonesia by the government on abnormal stock returns using event study techniques and market adjusted models. The results of the analysis found that there was an increase in the abnormal return of issuers in the energy sector after the government announced the end of the Covid-19 status in Indonesia. This research is important for investors and practitioners in the field of financial management and portfolio investment, especially in reading carefully the influence of information that appears especially during difficult periods such as the Covid-19 pandemic.

Keywords: *Pandemic Covid-19, IDX Energy, Abnormal Return, Event Study.*