

## **ABSTRACT**

*Company value is a description of the state of a company, where there are various assessments made by investors in assessing the company. The energy sector in Indonesia has an important role in economic growth and as one of the country's main income. The number of energy companies in Indonesia increases every year, showing significant growth. The value of companies in the energy sector as measured by Price to Book Value (PBV) shows fluctuations between 2021-2023 with a decrease in value which can be caused by declining financial performance. Factors such as Information Asymmetry, Firm Size and Financial Distress affect firm value although the specific impact varies.*

*Information asymmetry is an imbalance of information owned by the company and shareholders or investors that can get a negative response from the market. Firm size is a value that shows the size of the company which can be seen from its total assets. Financial distress is a condition where the company is experiencing financial difficulties that can threaten the sustainability of the company.*

*The purpose of this study is to determine the effect of information asymmetry, firm size and financial distress on firm value in energy sector companies listed on the Indonesia Stock Exchange for the period 2021-2023. The method used in this research is quantitative method with secondary data. The population in this study are energy sector companies listed on the Indonesia Stock Exchange (IDX) for the period 2021-2023. The sampling technique in this study used purposive sampling with the panel data regression analysis method using eviews 12 software.*

*The findings of this study indicate that information asymmetry, firm size and financial distress simultaneously affect firm value. Partially, information asymmetry and firm size have no effect on firm value. Financial distress has a positive effect on firm value.*

*The results of this study are expected to be useful as a reference for academics and further researchers in understanding the effect of information asymmetry, firm size and financial distress on firm value in the mining sector. This research is also expected to be an evaluation material for companies, especially in terms of detecting financial difficulties that risk bankruptcy in the company.*

*Keywords: asymmetric information, firm size, financial distress, company value*