

ABSTRACT

The company value shows a picture of the successful performance of the company that can convince investors that the company has good prospects in the future. Company value is usually used as a benchmark by investors to decide whether they should invest in the company or not. The main objective of the company in running its business is to generate optimal profits and increase the value of the company which is reflected in the welfare of its shareholders.

The purpose of this study is to determine the effect of managerial ownership, leverage, and company size on firm value in food and beverage subsector companies listed on the Indonesia Stock Exchange (IDX) for the period 2019 - 2023. Where the company value in this study is measured using the Price to Book Value (PBV) ratio. The sampling technique used in this study was purposive sampling. Based on the sample selection criteria, 19 companies were obtained with a total of 95 data. The data analysis method used is descriptive analysis and panel data regression analysis using E-views 13 software.

The results of this study indicate that the managerial ownership variable, leverage, and company size simultaneously have an influence on the firm value variable. Managerial ownership variable partially has no significant effect on firm value. The leverage variable partially has a significant influence with a positive direction on firm value. And the firm size variable partially has a significant influence with a negative direction on firm value.

For further researchers, it is recommended to add other variables that may affect firm value such as profitability, institutional ownership and other variables, so that it is expected to obtain new findings related to firm value. Investors are expected to make this research an additional reference before planning to invest.

Keywords: *Managerial Ownership, Leverage, Company Size, Company Value*