ABSTRACT

Company value reflects the level of public trust in a company's performance, which serves as an important benchmark for investors and creditors when making investment and credit decisions. The higher the company's value, the greater the positive response from investors and creditors. This study focuses on energy sector companies listed on the Indonesia Stock Exchange (IDX) during the 2021–2024 period. The energy sector was selected based on its strategic role in supporting the achievement of the Golden Indonesia 2045 vision.

This study aims to examine the effect of profitability, liquidity, and leverage on company value, both simultaneously and partially. A quantitative approach with purposive sampling resulted in a sample of 52 companies, with a total of 208 data observations. Data analysis was performed using panel data regression.

The results show that simultaneously, profitability (Return on Assets), liquidity (Current Ratio), and leverage (Debt to Equity Ratio) significantly influence company value. However, partially, only liquidity has a significant effect, with a negative effect on company value. Meanwhile, the profitability and leverage variables did not show a significant partial effect.

***Keywords**: Firm Value, Profitability, Liquidity, and Leverage*