

ABSTRACT

The aim of this research is to identify and analyze the liquidity, solvency, profitability ratios, and trends in assessing the financial performance of PT Adhi Karya (Persero) Tbk. This research approach uses qualitative description through financial performance analysis and trend analysis methods. Research Findings: PT Adhi Karya (Persero) Tbk experienced a decline in liquidity and solvency at the beginning of the 2019–2023 period, but successfully improved both aspects in the final years. The company's profitability also temporarily declined but showed a gradual recovery until 2023. Overall, the company was able to improve its financial performance after facing pressure, although it still needs to increase efficiency and capital management going forward. Implications of the Research Findings: Companies need to be more vigilant in maintaining liquidity to ensure smooth operations, especially during economic downturns. Additionally, improving capital structure and reducing reliance on debt are crucial for mitigating financial risk. The previously declining profitability trend also underscores the need for increased efficiency and innovation in project execution to ensure the company's profits continue to grow.

Keywords: Financial performance, Liquidity, Solvency, Profitability, Trend