

LIST OF TABLES

Table 2. 1 Previous Research	32
Table 3. 1 Operationalization Variable	50
Table 3. 2 Sampling Criteria	56
Table 4. 1 Descriptive Statistics	64
Table 4. 2 Descriptive Statistical Test Results of Firm Value	67
Table 4. 3 Descriptive Statistical Test Results of Dividend Policy	68
Table 4. 4 Descriptive Statistical Test Results of Independent Commissioners ...	70
Table 4. 5 Descriptive Statistical Test Results of Managerial Ownership	71
Table 4. 6 Descriptive Statistical Test Results of Firm Age	73
Table 4. 7 Descriptive Statistical Test Results of Profitability	74
Table 4. 8 Descriptive Statistical Test Results of Firm Size	76
Table 4. 9 Descriptive Statistical Test Results of Leverage	77
Table 4. 10 Multicollinearity Test Results	79
Table 4. 11 Heteroscedasticity Test Result	80
Table 4. 12 Chow Test Result	81
Table 4. 13 Hausman Test Result	82
Table 4. 14 Lagrange Multiplier Test Result	83
Table 4. 15 Results of Random Effect Model Significance Testing	84
Table 4. 16 Determination Coefficient Test Results	86
Table 4. 17 Simultaneous Test Results	87
Table 4. 18 Partial Test Results	88
Table 4. 19 The Effect of Dividend Policy on Firm Value	89
Table 4. 20 The Effect of Independent Board of Commissioners on Firm Value .	90
Table 4. 21 The Effect of Managerial Ownership on Firm Value	91
Table 4. 22 The Effect of Firm Age on Firm Value	92