ABSTRACT

This study aims to examine the influence of environmental performance, investment decisions, and dividend policy on firm value in the Raw Materials sector listed on the Indonesia Stock Exchange from 2020 to 2024.

This study employed a quantitative approach using secondary data in the form of annual financial reports and PROPER ratings. The study sample consisted of 15 companies with 75 observations. Data analysis was performed using panel data regression with a Random Effects Model (RANC) using Eviews 12.

The results indicate that, partially, environmental performance has no significant effect on firm value, investment decisions have a positive effect on firm value, and dividend policy has no significant effect on firm value. Simultaneously, all three independent variables were shown to have a significant effect on firm value. Thus, it can be concluded that effective environmental management, prudent investment decisions, and a consistent dividend policy can increase company value.
***Keywords**: environmental performance, investment decisions, dividend policy, company value.*